IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.545 OF 2005
IN
COMPANY PETITION NO.52 OF 1997

Omega Shipping Pvt.Ltd. ..Petitioner.

V/s.

The Official Liquidator. ..Respondent.

And

Ispat Finance Ltd. ..Applicants.

Mr.Sarosh Bharucha i/b. Daftary Fareira for applicant.

Ms.K.V.Gautam, Dy. Official Liquidator.

CORAM: A.M.KHANWILKAR,J

DATE : OCTOBER 21, 2005.

P.C. :

1. Application is allowed in terms of prayer clause (a), on condition that the applicant shall bear legal expenses to be incurred by the Official liquidator for prosecuting suit or further proceedings arising therefrom. Initially, the applicant will deposit sum of Rs.10,000/- on that count and applicant shall be liable to pay further amount as may be incurred by the official liquidator from time to time. Application is disposed of on the above terms.